



Performance and Growth



The International Building Materials Group

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CRH Overview

20% CAGR in Total Shareholder Return since 1970

- International Building Materials Group
- Market Cap c.€19Bn, top 5 in sector worldwide
- Now in 28 countries; 3 continents; 3,300+ locations; 80,000+ people
- Annualised Sales over €20Bn focused on three core businesses
 - Primary materials
 - Value-added building products
 - Building materials distribution
- Evenly balanced across geographies, products and sector end-use
- Listed: Dublin (CRH.I), London (CRH.L) and NYSE (CRH)

Three Core Businesses

Primary Materials



Cement, aggregates, asphalt and surfacing, readymixed concrete

Building Products

Precast concrete products; concrete blocks, pavers, roof tiles; clay bricks, pavers, tiles; insulation products; fencing & security; glass fabrication, rooflights & ventilation, construction accessories



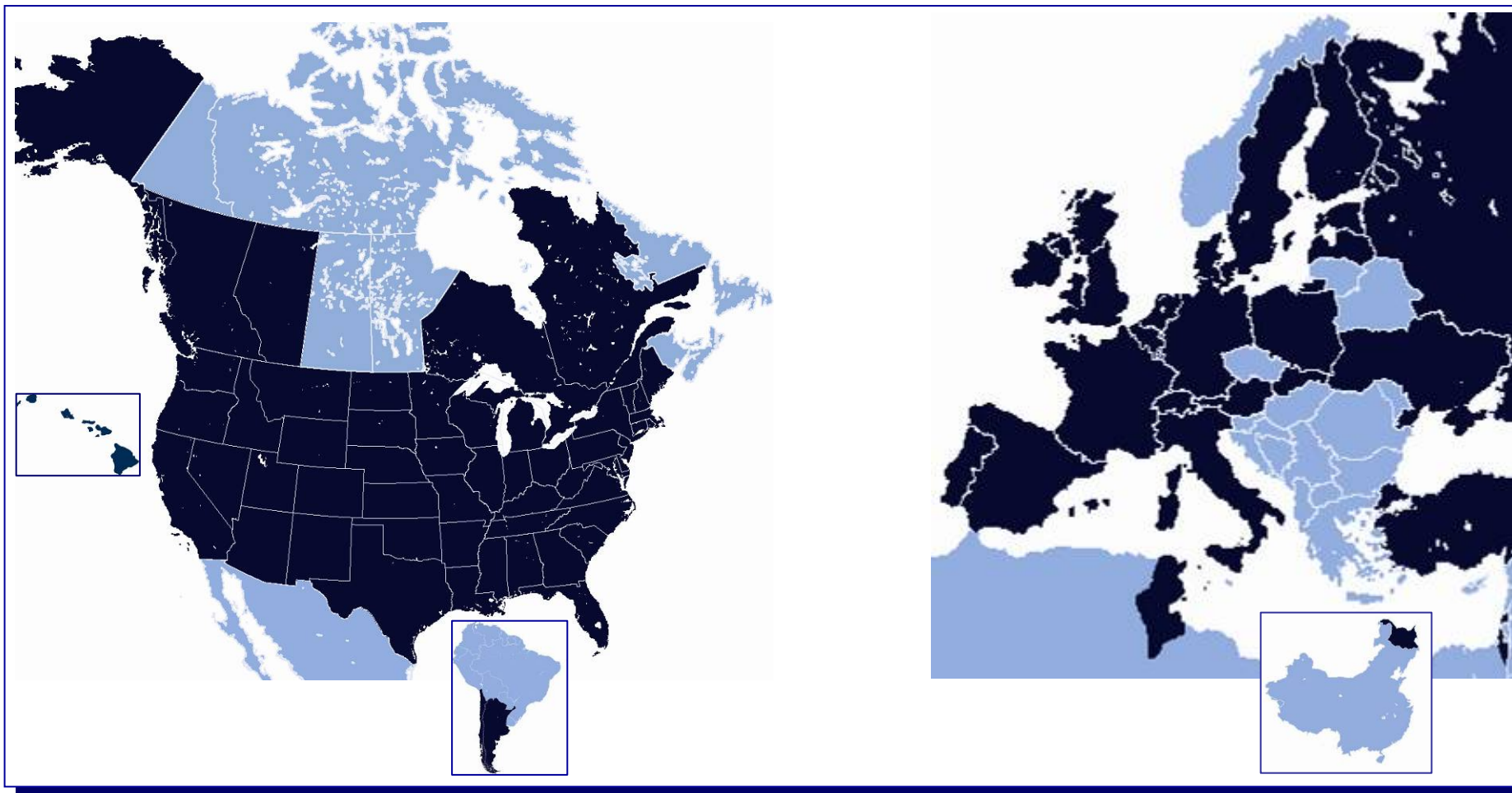
Distribution



DIY stores, builders merchandising, specialist distribution

Geographic Presence

Operating in 28 countries, 3,300+ locations, 80,000+ employees



2006 Highlights

14th consecutive year of profit growth

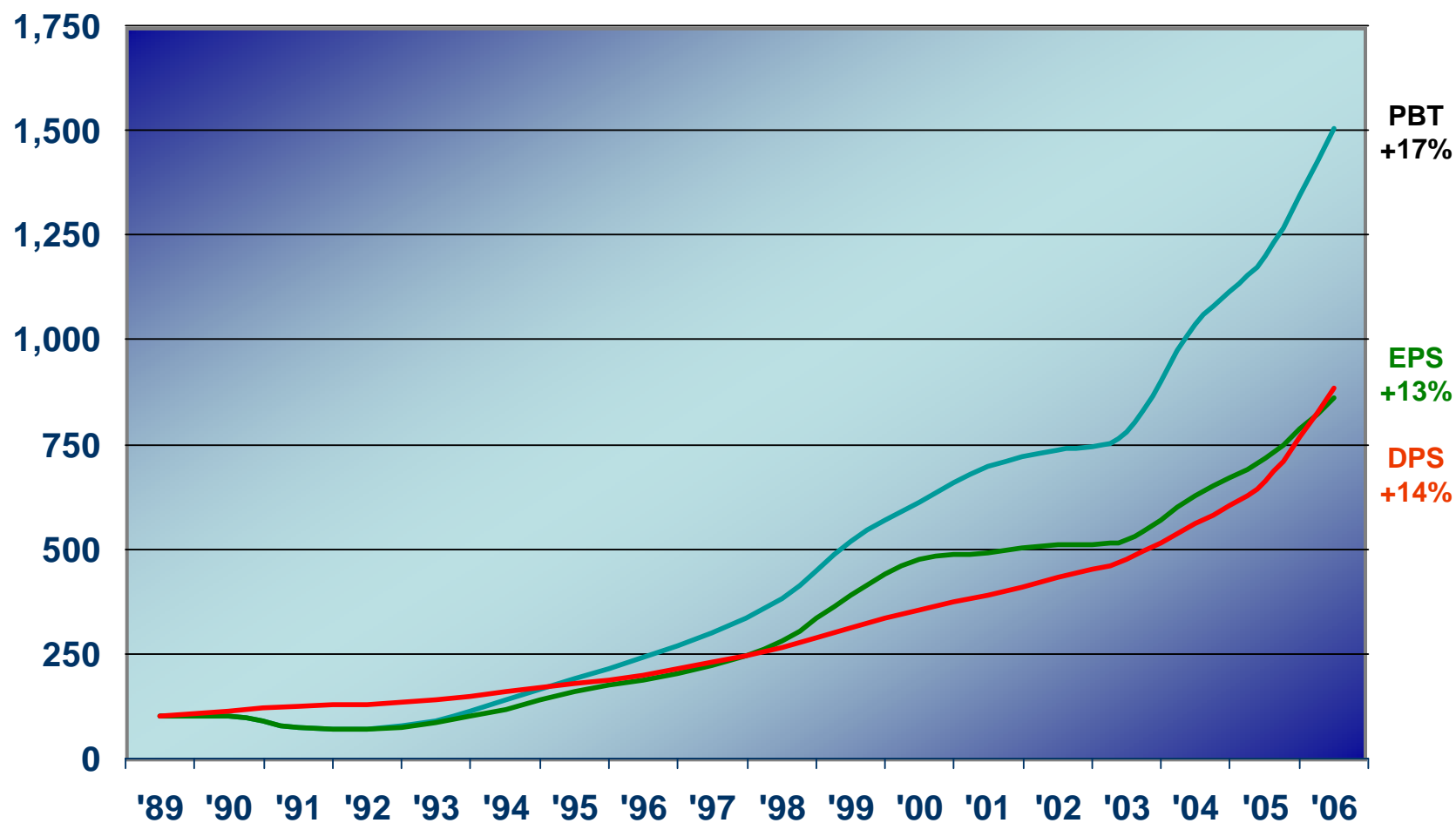
	€billion	
Sales Revenue	18.7	+30%
Operating Profit	1.77	+27%
Profit before Tax	1.60	+25%
	€cent	
Basic Earnings per Share	224	+20%
Cash Earnings per Share	352	+20%
Dividend per Share	52	+33%

Dividend Strategy

23rd consecutive year of dividend increase

- 2005 cover 4.8 times; aiming at c.3.5 times for 2008
- First step 2006, dividend +33%, cover 4.3 times
- Expect further reductions in cover for 2007 and 2008
- Subject as always to no major changes in market conditions
- No impact on development strategy

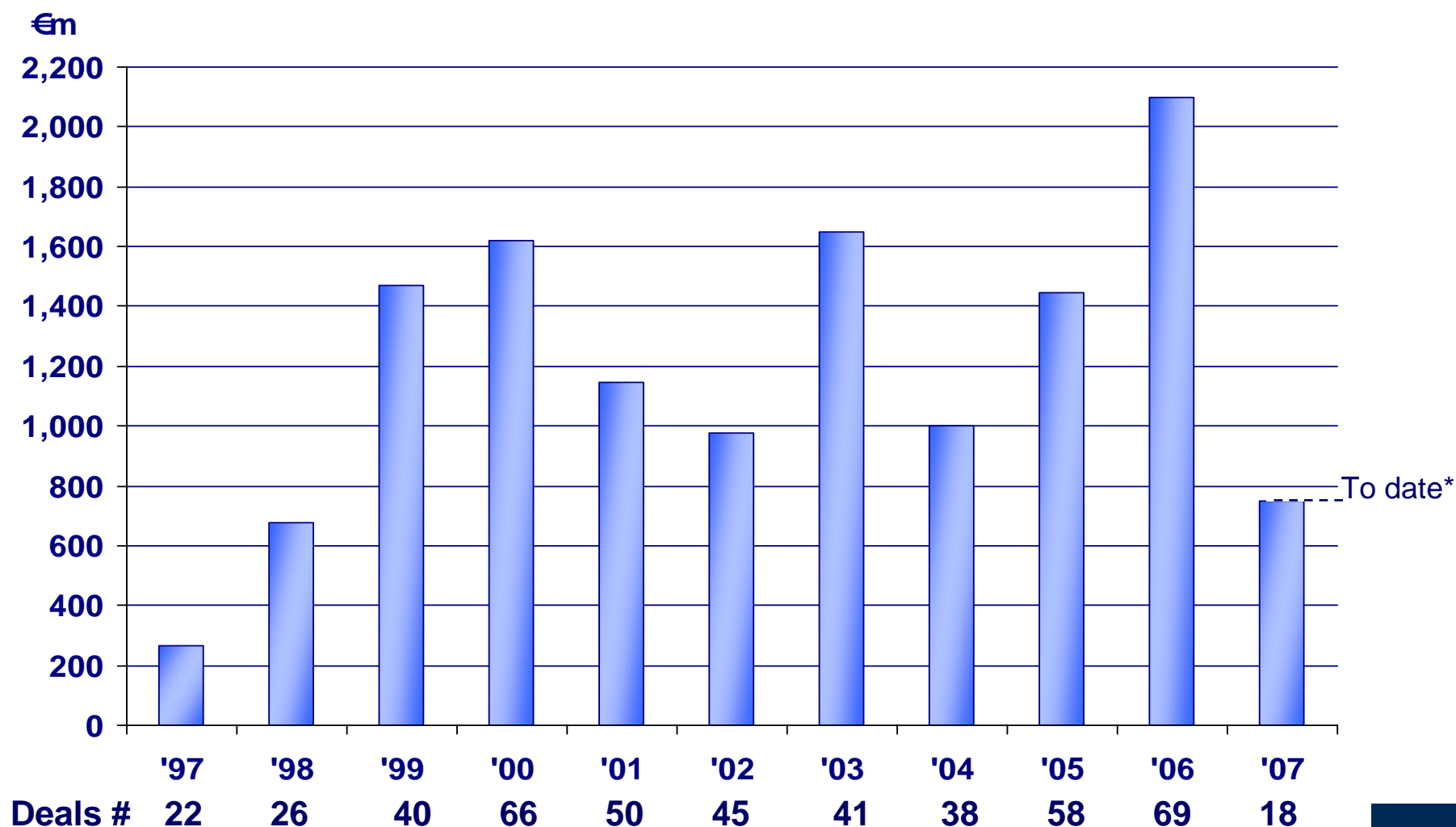
Consistently Superior Performance



DEVELOPMENT

Development 1997 – 2007 ytd

2006 Record Acquisition spend exceeding €2 billion



Development 2006 – 2007 ytd - €2.8 Bn

€Bn	Europe	Americas	Total	%
Materials	0.3	1.1	1.4	50%
Products	0.4	0.4	0.8	28%
Distribution*	0.4	0.2	0.6	22%
Total	1.1	1.7	2.8	
	40%	60%		

Europe Materials

Recent Development Highlights

- Initial steps into China & Turkey, new regional platforms



- Harbin Sanling Cement
- 0.65m tpa cement capacity
- Acquired 100% Feb 2007
- Denizli cement
- 1.8m tpa cement + rmc
- Acquired 50% April 2007

Europe Products

Recent Development Highlight

- Halfen, leading European metal construction accessories producer
- Sales c. €0.2Bn – acquired May 2006 : 7.7x EBITDA
- CRH now No.1 in Construction Accessories in Europe

Anchoring Technology



Façade Systems



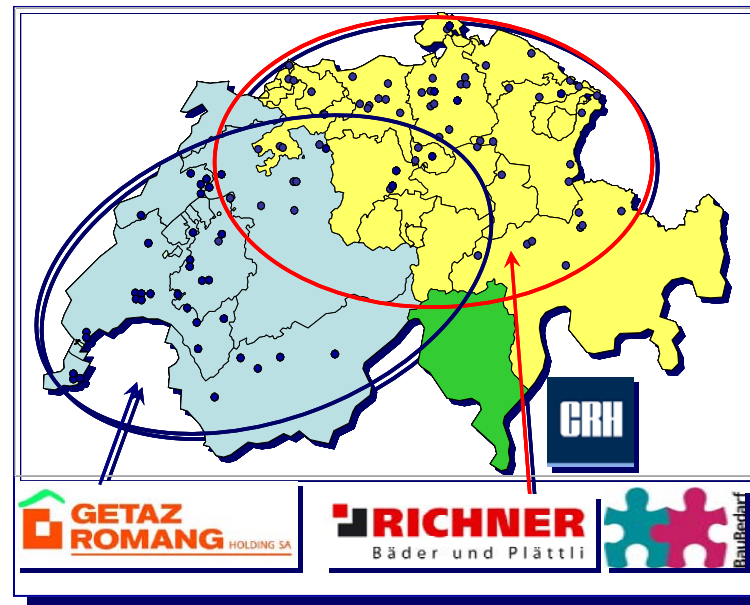
Fixing/Framing Systems



Europe Distribution

Recent Development Highlight

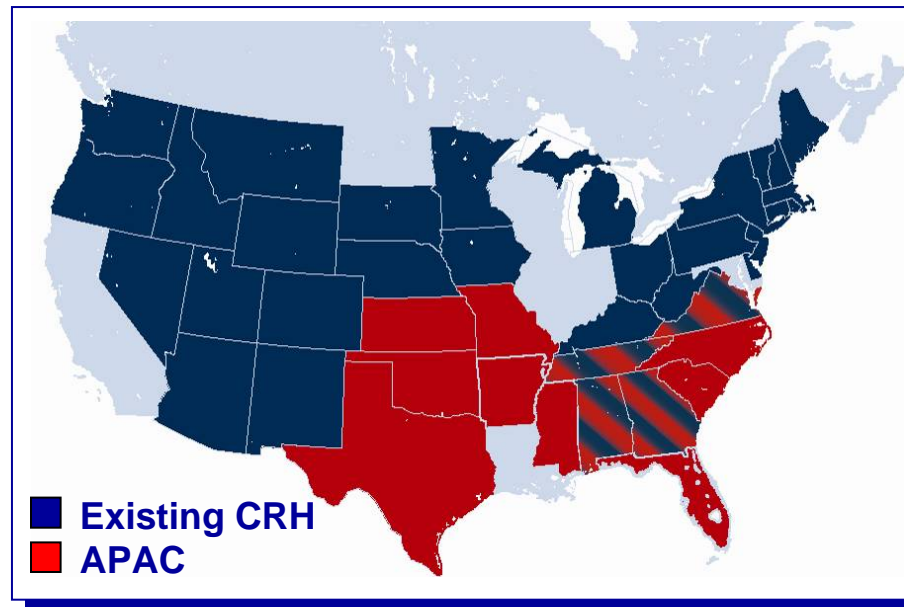
- Gétaz Romang, leading BM distributor in French-speaking Switz
- Sales CHF 0.9Bn (€0.5Bn) – closes May 2007; 8.4x EBITDA
- Excellent fit with CRH ops in German-speaking Switzerland



Americas Materials

Recent Development Highlight

- APAC, Aug '06, major expansion into midwestern & southern US
- Substantial synergies; selective post-acq disposals
- Sales post-disposals \$2.4Bn : 5.8x EBITDA multiple



Americas Products

Recent Development Highlight

- MMI, April 2006, New Americas product platform
- 19 well positioned manufacturing facilities
- Sales \$0.7Bn : 7.0x EBITDA multiple

Construction Accessories (20% of Sales)



Welded Wire Reinforcement (35% of Sales)



Fencing (45% of Sales)



Americas Distribution

Recent Development Highlights

- 8 acquisitions (2006: 6; 2007: 2) added \$0.4Bn Sales : c.6x EBITDA
- Included expansions of Florida, Texas, Carolina and Hawaii
- Mainly focused on Interior Products segments



TRADING TO DATE & OUTLOOK

Europe Trading to date

○ Materials

- Favourable seasonal weather conditions in early months
- Continuing positive demand and pricing environment

○ Products

- Improving economies (incl. Germany) & favourable building conditions
- Have contributed to marked uplift in operating performance

○ Distribution

- BM ops in Netherlands, France, Germany, Switzerland trading strongly
- Sales growth in Benelux DIY has accelerated in recent months

Particularly strong start for our operations in Europe

Americas Trading to date

○ Materials

- Severe Jan – Apr weather in contrast to mild 2006
- H'way season just underway; encouraging backlogs/strong pricing env

○ Products

- Challenging start; New-Res decline leading to tough H1 comps
- However, continuing benefits from ongoing Non-Res advance

○ Distribution

- Demand impact from weather, Res decline, price deflation, slower FL
- Partly offset by good performance from 2006 acquisitions

More challenging conditions in the Americas

2007 Outlook

○ Europe

- Continuing positive backdrop for Europe Materials
- Ongoing improvements in Europe Products main markets
- Look to step up pace of organic profit growth in 2007

○ Americas

- Severe winter & New-Res decline will affect H1 comparatives
- However, comparatives in more important H2 should be easier
- Non-Res growth / favourable Infra mkts should ensure satisfactory '07

○ Overall

- CRH's unique balance continues to deliver on trading & dev front

Expect to achieve further progress in 2007

Going Forward

Continuation of our clear consistent strategic vision...

be a responsible international leader in

building materials delivering superior

performance and growth

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