

An aerial photograph of a multi-lane highway bridge spanning a river. The bridge is under construction, with a large section of the deck removed, exposing the steel reinforcement and concrete piers. A yellow excavator and a green water truck are working on the construction site. A large crane is positioned on the left side of the bridge. The surrounding area is lush with green trees and a golf course is visible in the upper left. The sky is clear and blue.

CRH

Q2 2024 Results

Disclaimer

Unless the context otherwise provides, “we,” “us,” “our,” “CRH”, the “Company” and like terms refer to CRH plc and its consolidated subsidiaries.

Forward-Looking Statements

In order to utilize the “Safe Harbor” provisions of the United States Private Securities Litigation Reform Act of 1995, CRH is providing the following cautionary statement.

This document contains statements that are, or may be deemed to be, forward-looking statements with respect to the financial condition, results of operations, business, viability and future performance of CRH and certain of the plans and objectives of CRH. These forward-looking statements may generally, but not always, be identified by the use of words such as “will”, “anticipates”, “should”, “could”, “would”, “targets”, “aims”, “may”, “continues”, “expects”, “is expected to”, “estimates”, “believes”, “intends” or similar expressions. These forward-looking statements include all matters that are not historical facts or matters of fact at the date of this document.

In particular, the following, among other statements, are all forward looking in nature: plans and expectations regarding customer demand, supply constraints, pricing, costs, trends in infrastructure, residential and non-residential markets, macroeconomic and other market trends in regions where CRH operates; plans and expectations regarding government funding initiatives; plans and expectations regarding the timing of our acquisitions and divestments, including with respect to the timing and completion of the divestiture of phase three of the European Lime operations; plans and expectations regarding growth opportunities and expected benefits from acquisitions and divestments, including associated synergies and expected benefits from the Company’s acquisition of materials assets in Texas and acquisition of a majority stake in Adbri; plans and expectations regarding CRH’s financial capacity and resulting optionality; plans and expectations regarding operational efficiencies and self-help measures; plans and expectations regarding innovation and CRH’s decarbonization initiatives and targets; plans and expectations regarding return of cash to shareholders, including the timing and amount of share buybacks and dividends; and plans and expectations regarding CRH’s 2024 full year performance, including net income, Adjusted EBITDA, earnings per share, capital expenditure, assumed interest expense, and assumed effective tax rate.

By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that may or may not occur in the future and reflect the Company’s current expectations and assumptions as to such future events and circumstances that may not prove accurate. You are cautioned not to place undue reliance on any forward-looking statements. These forward-looking statements are made as of the date of this document. The Company expressly disclaims any obligation or undertaking to publicly update or revise these forward-looking statements other than as required by applicable law.

A number of material factors could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements, certain of which are beyond our control, and which include, among other factors: economic and financial conditions, including changes in interest rates, inflation, price volatility and/or labor and materials shortages; demand for infrastructure, residential and non-residential construction and our products in geographic markets in which we operate; increased competition and its impact on prices and market position; increases in energy, labor and/or other raw materials costs; adverse changes to laws and regulations, including in relation to climate change; the impact of unfavorable weather; investor and/or consumer sentiment regarding the importance of sustainable practices and products; availability of public sector funding for infrastructure programs; political uncertainty, including as a result of political and social conditions in the jurisdictions CRH operates in, or adverse political developments, including the ongoing geopolitical conflicts in Ukraine and the Middle East and any escalation thereof; failure to complete or successfully integrate acquisitions or make timely divestments; cyber-attacks and exposure of associates, contractors, customers, suppliers and other individuals to health and safety risks, including due to product failures. Additional factors, risks and uncertainties that could cause actual outcomes and results to be materially different from those expressed by the forward-looking statements in this report include, but are not limited to, the risks and uncertainties described under “Risk Factors” in Part 1, Item 1A of the Annual Report on Form 10-K for the fiscal year ended December 31, 2023 as filed with the SEC and in CRH’s other filings with the SEC.

Non-GAAP Measure Disclosure

This document includes discussion of Adjusted EBITDA, Adjusted EBITDA margin, organic revenue, organic Adjusted EBITDA, Net Debt, Net Debt / TTM Adjusted EBITDA, net income pre-impairment, earnings per share pre-impairment and cash conversion, each of which is a financial measure that is not calculated in accordance with US generally accepted accounting principles (“GAAP”). See the discussion within ‘Non-GAAP Reconciliations’ on pages 29 to 32 for a reconciliation of these non-GAAP measures to the most directly comparable GAAP measure. Non-GAAP measures should not be considered a replacement for GAAP measures.



Agenda

Operating Performance

Financial Performance

Track Record

2024 Outlook



Key Messages

Financial Performance

- Differentiated strategy continuing to deliver industry-leading performance
- Carefully constructed portfolio & operating footprint mitigated impact of adverse weather
- Further profit growth & strong margin expansion driven by positive pricing & cost management
- Outlook positive with favorable underlying demand across key markets
- Raising guidance ... expect FY24 Adj. EBITDA¹ \$6.82bn – \$7.02bn

Strategy & Capital Allocation

- Significant portfolio activity YTD
... \$3.7bn invested in value-accretive M&A
- Acquisition of majority stake in Adbri
- Materials acquisition in Texas progressing well
... increasing run-rate synergy target to \$65m
- Ongoing share buyback; \$0.9bn YTD;
commencing new \$0.3bn quarterly tranche
- Declaring quarterly dividend \$0.35 (+5% annualized)



¹Represents a non-GAAP measure. See the discussion within 'Non-GAAP Reconciliations' on pages 29 to 32.

Q2 2024 Financial Highlights

Revenues

\$9.7bn

(H1: \$16.2bn)



-1%

(H1: flat)

Adj. EBITDA¹

\$2.3bn

(H1: \$2.7bn)



+12%

(H1: +13%)

Margin¹

23.4%

(H1: 16.7%)



+270bps

(H1: +180bps)

EPS

\$1.89

(H1: \$2.05)



+16%

(H1: +31%)



¹Represents a non-GAAP measure. See the discussion within 'Non-GAAP Reconciliations' on pages 29 to 32.



Operating Performance



Americas Materials Solutions

- Strong profit growth & further margin expansion despite adverse weather in Q2
- Robust demand backdrop
... Infrastructure, onshoring & megaproject activity
- Positive pricing momentum across all product lines
- Texas Materials acquisition integration progressing well
... run-rate synergy target increased
- Backlogs ahead of prior year ... revenue & margin

	\$m	Change
Revenues	4,406	+6%
Adj. EBITDA	1,193	+28%
Margin	27.1%	+460bps



Americas Building Solutions

- Performance supported by disciplined pricing & good contribution from acquisitions
- Activity levels impacted by challenging weather conditions & subdued new-build residential demand
- **Building & Infrastructure Solutions:** Demand underpinned by significant funding for critical utility infrastructure
- **Outdoor Living Solutions:** Repair & remodel activity remains resilient

	\$m	Change
Revenues	2,116	-1%
Adj. EBITDA	476	Flat
Margin	22.5%	+40bps



Europe Materials Solutions

- Good growth in Central & Eastern Europe offset by lower activity levels in Western Europe
- Positive Infrastructure & Non-Residential demand offset by subdued Residential activity
- Positive pricing momentum across all major markets
- Further margin expansion driven by good commercial management & strong cost control
- Financial results impacted by Lime divestiture

	\$m	Change
Revenues	2,404	-8%
Adj. EBITDA	499	-3%
Margin	20.8%	+110bps

Europe Building Solutions

- Challenging demand backdrop
- Activity levels impacted by subdued new-build Residential demand
- Continued focus on disciplined commercial management & cost saving initiatives
- Improving trends ... benefits of self-help measures starting to come through

	\$m	Change
Revenues	728	-7%
Adj. EBITDA	87	-3%
Margin	12.0%	+50bps

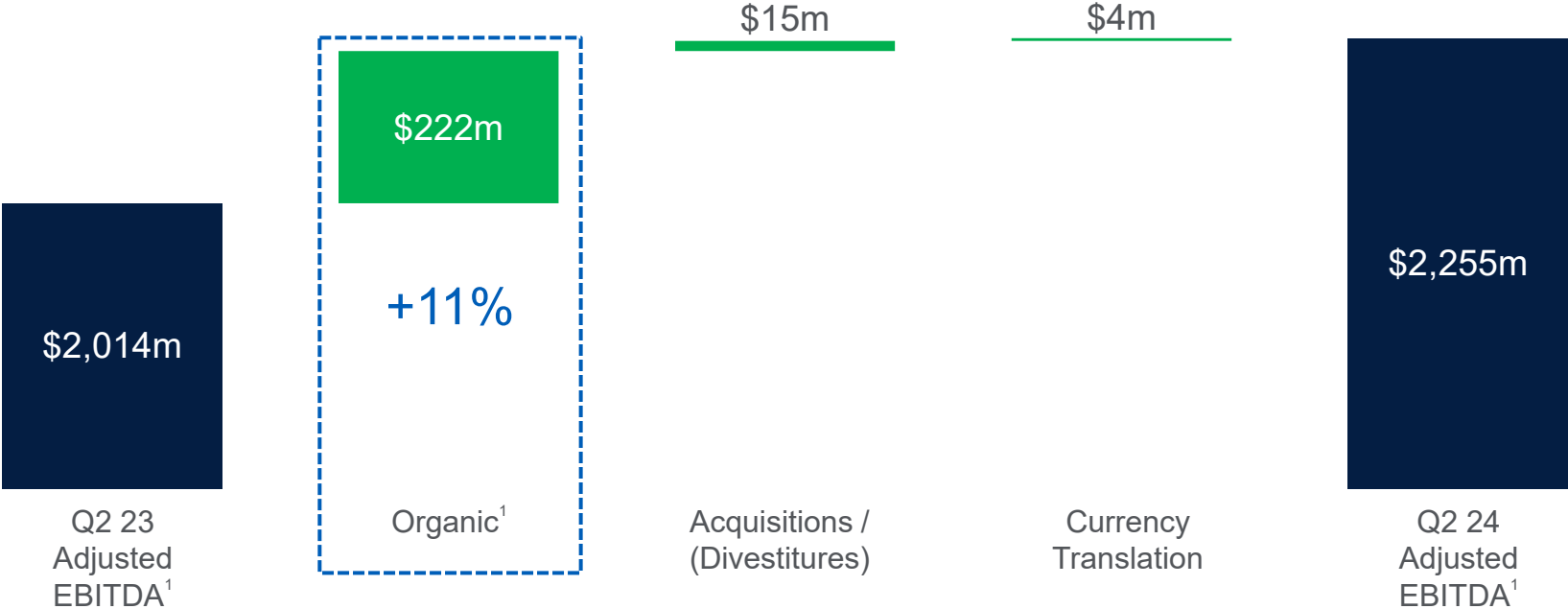




Financial Performance

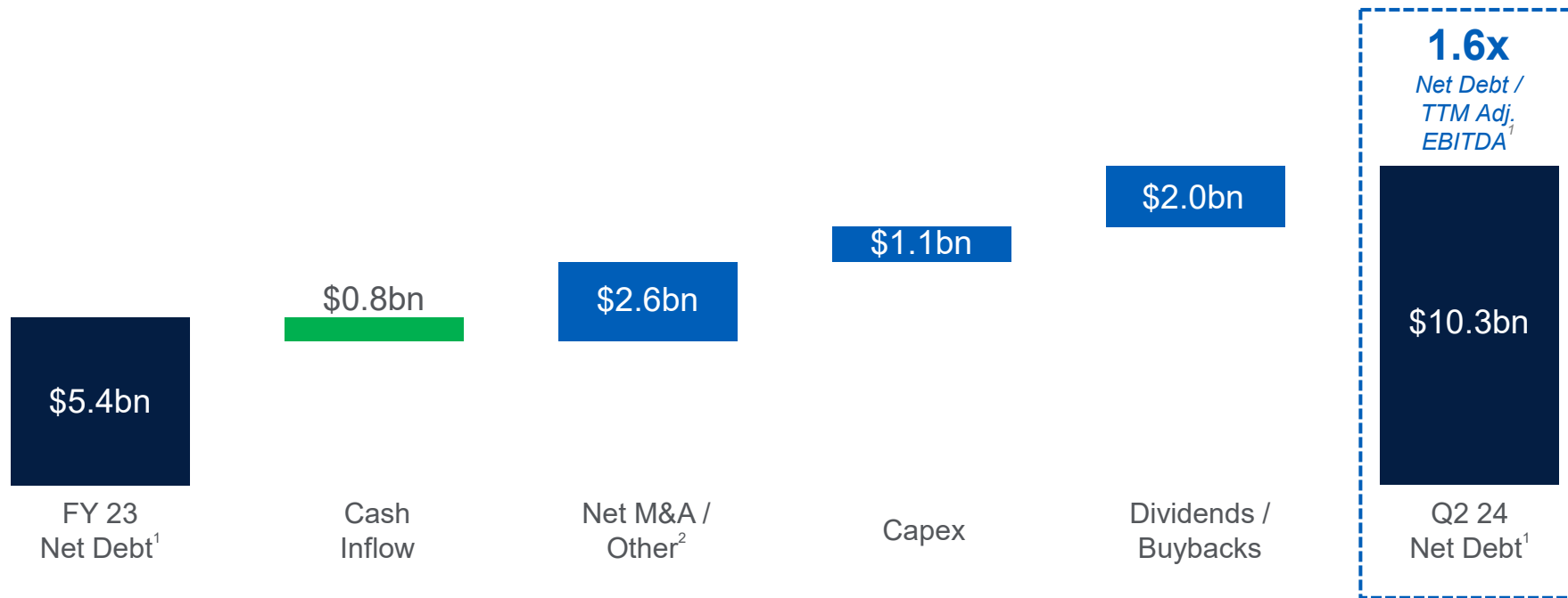


Strong Organic Growth



¹Represents a non-GAAP measure. See the discussion within 'Non-GAAP Reconciliations' on pages 29 to 32.

Strong & Flexible Balance Sheet



¹Represents a non-GAAP measure. See the discussion within 'Non-GAAP Reconciliations' on pages 29 to 32.

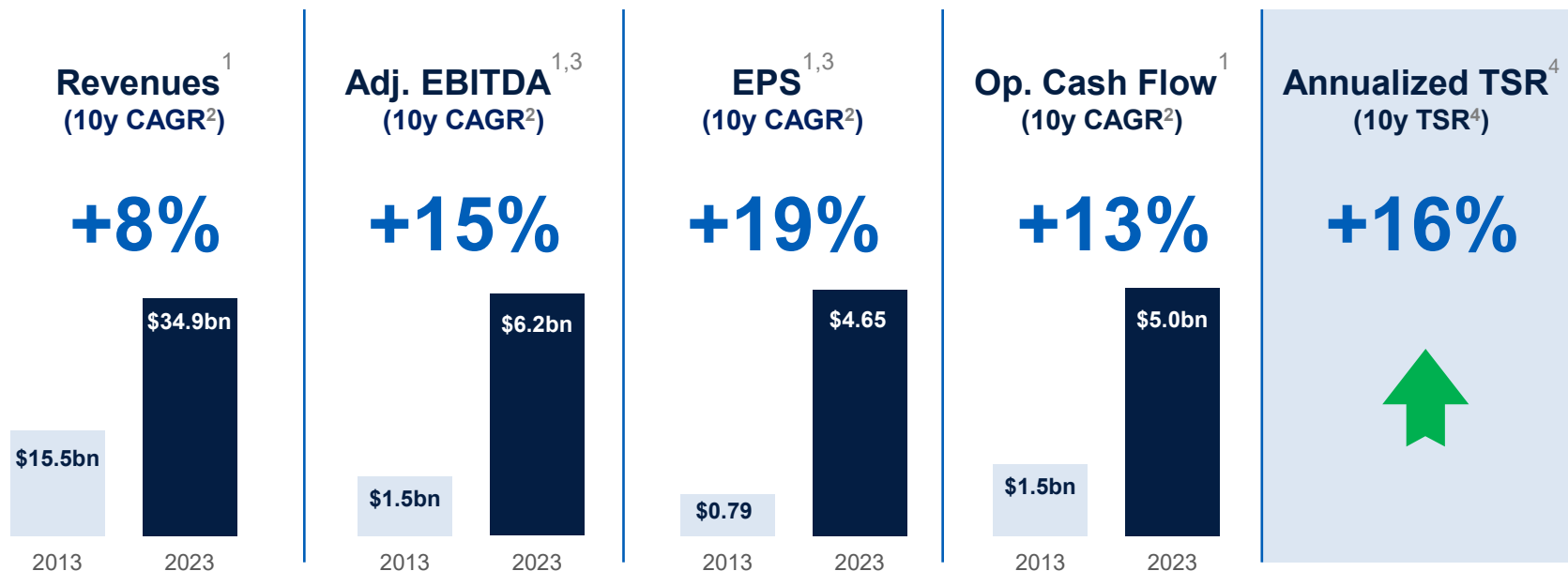
²Includes restricted cash at June 30, 2024, primarily related to cash held in escrow for the purposes of the Adbri acquisition.



Strong Track Record of Delivery



Consistent Delivery Through the Cycle



... the reference compounder of capital in the industry



¹Metrics based on IFRS financial reporting for 2013 & U.S. GAAP for 2023, with Revenues & Adj. EBITDA in 2013 modified to exclude contribution from subsequently divested Americas Distribution, Europe Distribution & Building Envelope businesses. See reconciliation to reported numbers within 'Reconciling Data - Consistent Delivery Through the Cycle' on page 33. EPS shown on a pre-impairment basis.

²CAGR is defined as compound annualized growth rate measured from 2013 to 2023.

³Represents a non-GAAP measure. See the discussion within 'Non-GAAP Reconciliations' on pages 29 to 32.

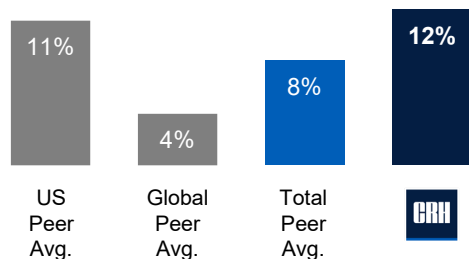
⁴10-year annualized compound total shareholder return through July 30, 2024, sourced from Factset.

Industry-Leading Performance

... delivering superior profits, cash & total shareholder return

Profits

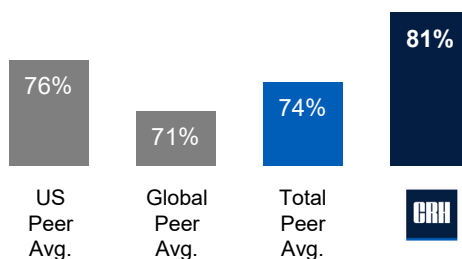
(5y Adj. EBITDA^{1,2} CAGR³)



- ✓ Leading positions in attractive, high-growth markets
- ✓ Differentiated strategy delivering consistent outperformance
- ✓ Unique strategy provides attractive growth opportunities

Cash

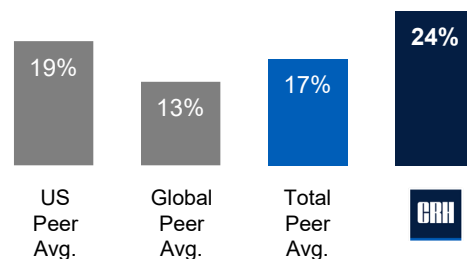
(5y Avg. Cash Conversion^{1,2})



- ✓ \$21bn generated last 5 years
- ✓ Consistently converting ~80% of Adjusted EBITDA into cash
- ✓ Significant optionality for further value creation

Total Return

(5y TSR³)



- ✓ Consistent delivery of industry-leading returns
- ✓ Disciplined & value-focused ... proven track record
- ✓ Allocating capital for short-term performance & long-term value

¹Represents a non-GAAP measure. See the discussion within 'Non-GAAP Reconciliations' on pages 29 to 32.

²Metrics based on IFRS financial reporting through 2022 & U.S. GAAP for 2023, with Adj. EBITDA in 2018 modified to exclude contribution from subsequently divested Building Envelope business. The figures underlying CRH cash conversion are presented on an as reported basis with adjustment for a tax outflow in 2022 related to the divestiture of Building Envelope. See reconciliation to reported numbers within 'Reconciling Data - Industry-Leading Performance' on page 34. Peer metrics sourced from company filings & based on reported Adjusted EBITDA or similar metric of profitability.

³CAGR is defined as compound annualized growth rate measured from 2018 to 2023. TSR is 5-year annualized compound total shareholder return through July 30, 2024, sourced from Factset.

US Peers: Vulcan Materials, Martin Marietta Materials, Summit Materials, Eagle Materials; Global Peers: Holcim, Heidelberg Materials, Cemex.



Consistent Industry-Leading Performance, Growth & Value Creation

Leading Market Positions

- ✓ **#1 in the US & Europe**
the fastest growing & most attractive construction markets in the world
- ✓ Fully integrated building solutions provider with **unmatched size & scale**
- ✓ Transforming finite resources into **value-added & innovative solutions**

Industry-Leading Growth

- ✓ **Agile & Innovative**
... unique business mix & value chain positioning
- ✓ #1 beneficiary of **golden age of US construction**
- ✓ Proven track record of **value-accretive M&A**; strong pipeline of opportunities
- ✓ Consistently delivering **double-digit earnings growth** through the cycle

Best-In-Class Operators

- ✓ **Industry-leading** financial performance
- ✓ **Experienced management team** ... proven track record of consistent financial & operational delivery
- ✓ **Active portfolio management** ... disciplined & value-focused
- ✓ Leading sustainability practices ... **the largest recycler in North America**

Strongest Balance Sheet in CRH History

- ✓ **Significant optionality**
- ✓ **~\$35bn** financial capacity in the next 5 years
- ✓ **Peerless capital allocation**; growth investments & cash returns
- ✓ Relentless focus on **financial control & discipline**



Capital Allocation Priorities

*Significant
optionality for
shareholder
value creation*

Acquisitions

- Strong pipeline of opportunities
- Disciplined & value-focused

~70%
Growth
Investments

Growth Capex

- Accelerating organic growth
- Expanding in attractive markets
- Low risk, high-returning investments

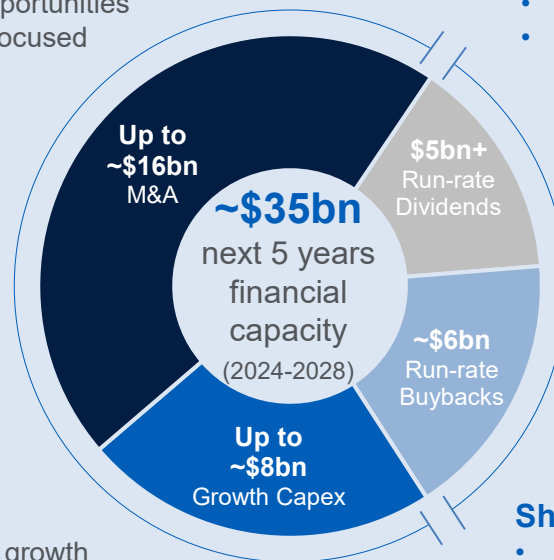
Dividends

- Consistent long-term dividend growth
- Current annual run-rate ~\$1bn p.a.

~30%
Cash
Returns

Share Buybacks

- Ongoing share buyback program
- Flexible & efficient allocation of capital
- Current annual run-rate ~\$1.2bn p.a.



Financial capacity is defined as the cash and debt financing available (after maintenance capex) for growth investments and cash returns to shareholders. The information shown above is indicative only and any capital deployment will be dependent on the value creation opportunities arising over the period. The Company's ability to deliver on these capital allocation priorities may be negatively impacted by the factors set out in the disclaimer on slide 1.



2024 Outlook



End-Market Outlook for 2024

Favorable underlying demand with positive pricing momentum

North America

~75% Adj. EBITDA¹



Infrastructure
~40% Revenues

Continued rollout of once-in-a-generation federal & state investment



Non-Residential
~30% Revenues

Increased re-industrialization activity underpinned by significant public funding



Residential
~30% Revenues

New-build activity to remain subdued ... supportive long-term fundamentals

Europe

~25% Adj. EBITDA¹



Infrastructure
~35% Revenues

Robust demand underpinned by government & EU funding



Non-Residential
~30% Revenues

Onshoring trends supporting high-tech manufacturing activity



Residential
~35% Revenues

Affordability challenges remain ... long-term demand underpinned

Well positioned to capitalize on strong growth opportunities



¹Represents a non-GAAP measure. See the discussion within 'Non-GAAP Reconciliations' on pages 29 to 32.

Raising 2024 Guidance

Reflecting positive underlying momentum & recent portfolio activity

Adj. EBITDA¹

\$6.82bn – \$7.02bn

Previous: \$6.55bn – \$6.85bn

2023: \$6.2bn

Net Income

\$3.70bn – \$3.85bn

Previous: \$3.55bn – \$3.80bn

2023: \$3.4bn¹

EPS

\$5.40 – \$5.60

Previous: \$5.15 – \$5.45

2023: \$4.65¹



¹Represents a non-GAAP measure. See the discussion within 'Non-GAAP Reconciliations' on pages 29 to 32. 2023 EPS and Net income shown on a pre-impairment basis.

2024 Net income and EPS under our Updated Guidance are based on approximately \$0.5 billion interest expense, net, effective tax rate of approximately 23% and a year-to-date average of approximately 688 million common shares outstanding.

2024 Net income and EPS under our Previous Guidance were based on approximately \$0.4 billion interest expense, net, effective tax rate of approximately 23% and a year-to-date average of approximately 690 million common shares outstanding.



Appendix



Americas Materials Solutions

\$ million	Q2 2023	Analysis of change				Q2 2024	% Change
		Currency	Acquisitions	Divestitures	Organic		
Total revenues	4,164	(5)	+125	(34)	+156	4,406	+6%
Adjusted EBITDA	935	(1)	+38	(8)	+229	1,193	+28%
Adjusted EBITDA margin	22.5%					27.1%	



Americas Building Solutions

\$ million	Q2 2023	Analysis of change				Q2 2024	% Change
		Currency	Acquisitions	Divestitures	Organic		
Total revenues	2,148	(2)	+61	-	(91)	2,116	(1%)
Adjusted EBITDA	474	(1)	+15	-	(12)	476	-
Adjusted EBITDA margin	22.1%					22.5%	



Europe Materials Solutions

\$ million	Q2 2023	Analysis of change				Q2 2024	% Change
		Currency	Acquisitions	Divestitures	Organic		
Total revenues	2,614	+24	+40	(130)	(144)	2,404	(8%)
Adjusted EBITDA	515	+5	+7	(38)	+10	499	(3%)
Adjusted EBITDA margin	19.7%					20.8%	

Europe Building Solutions

\$ million	Q2 2023	Analysis of change				Q2 2024	% Change
		Currency	Acquisitions	Divestitures	Organic		
Total revenues	783	+2	+6	-	(63)	728	(7%)
Adjusted EBITDA	90	+1	+1	-	(5)	87	(3%)
Adjusted EBITDA margin	11.5%					12.0%	

Materials Volumes & Prices

	Q2 YoY % Change				H1 YoY % Change			
	Americas		Europe		Americas		Europe	
	Volume	Price	Volume	Price	Volume	Price	Volume	Price
Aggregates	-3%	+12%	-1%	+3%	+1%	+11%	-3%	+3%
Asphalt	+1%	+4%	-1%	-	+2%	+4%	-5%	-
Cement ¹	-2%	+8%	-2%	+1%	+1%	+8%	-2%	+1%
RMC	-6%	+9%	-2%	-4%	-	+9%	-7%	-2%

¹ Europe Materials Solutions cement volumes flat in Q2 and -1% in H1, with cement pricing +1% in Q2 and +2% in H1, excluding the Philippines.

2024 Financial Guidance

	Updated Guidance		Previous Guidance		2023
	Low	High	Low	High	
Net income (i)	\$3.70bn	\$3.85bn	\$3.55bn	\$3.80bn	\$3.4bn ¹
Adj. EBITDA ¹	\$6.82bn	\$7.02bn	\$6.55bn	\$6.85bn	\$6.2bn
EPS (i)	\$5.40	\$5.60	\$5.15	\$5.45	\$4.65 ¹
Capital expenditure	\$2.2bn	\$2.4bn	\$2.2bn	\$2.4bn	\$1.8bn

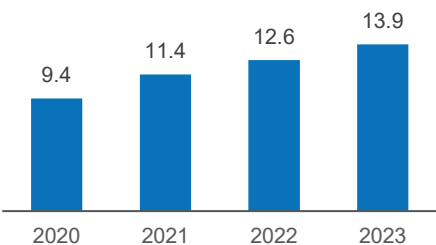
(i) 2024 Net income and EPS under our Updated Guidance are based on approximately \$0.5 billion interest expense, net, effective tax rate of approximately 23% and a year-to-date average of approximately 688 million common shares outstanding. 2024 Net income and EPS under our Previous Guidance were based on approximately \$0.4 billion interest expense, net, effective tax rate of approximately 23% and a year-to-date average of approximately 690 million common shares outstanding.



¹Represents a non-GAAP measure. See the discussion within 'Non-GAAP Reconciliations' on pages 29 to 32. 2023 EPS and Net income shown on a pre-impairment basis.

Sustainability Highlights

Revenue from products with enhanced sustainability attributes¹ (\$bn)



#1

The largest recycler in North America

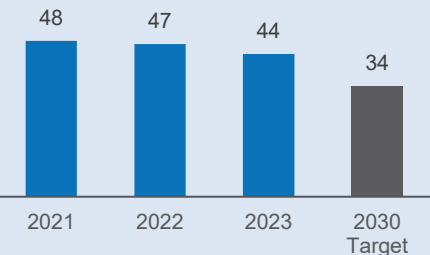
43.9m tonnes

wastes and by-products from other industries recycled in 2023 (2022: 42.4mt)

0.9kg/\$ Revenue

CO₂e emissions per dollar of revenue in 2023² (2022: 1.0kg/\$ Revenue)

Total CO₂e emissions (mt)



8%

reduction in Scope 1 and 2 CO₂e emissions in 2023

36%

alternative fuels used in our cement plants



1.5°C

aligned 2030 targets validated by SBTi



¹Revenue derived from products that incorporate any, or a combination of; recycled materials; are produced using alternative energy and fuel sources; have a lower-carbon footprint as compared to those produced using traditional manufacturing processes; and/or are designed to specifically benefit the environment.
²Scope 1 and 2 CO₂e emissions (kg/\$ revenue). CO₂e emissions subject to final verification under the European Union Emissions Trading Scheme (EU ETS).

Non-GAAP Reconciliations

CRH uses a number of non-GAAP performance measures to monitor financial performance. These measures are referred to throughout the discussion of our reported financial position and operating performance on a continuing operations basis unless otherwise defined and are measures which are regularly reviewed by CRH management. These performance measures may not be uniformly defined by all companies and accordingly may not be directly comparable with similarly titled measures and disclosures by other companies. Certain information presented is derived from amounts calculated in accordance with U.S. GAAP but is not itself an expressly permitted GAAP measure. The non-GAAP performance measures as summarized below should not be viewed in isolation or as an alternative to the equivalent GAAP measure.

Adjusted EBITDA: Adjusted EBITDA is defined as earnings from continuing operations before interest, taxes, depreciation, depletion, amortization, loss on impairments, gain/loss on divestitures and unrealized gain/loss on investments, income/loss from equity method investments, substantial acquisition-related costs and pension expense/income excluding current service cost component. It is quoted by management in conjunction with other GAAP and non-GAAP financial measures to aid investors in their analysis of the performance of the Company. Adjusted EBITDA by segment is monitored by management in order to allocate resources between segments and to assess performance. Adjusted EBITDA margin is calculated by expressing Adjusted EBITDA as a percentage of total revenues. Net Debt/TTM Adjusted EBITDA is monitored by management and is useful to investors in assessing the Company's level of indebtedness, relative to its profitability. It is calculated by dividing Net Debt by trailing twelve-month ("TTM") Adjusted EBITDA. Cash conversion is monitored by management and is useful to investors in assessing the Company's level of cash generation, relative to its profitability. It is calculated by expressing net cash provided by operating activities as a percentage of Adjusted EBITDA. Reconciliation to the nearest GAAP measure is presented below:

<i>in \$ millions</i>	Q2 2024	Q2 2023	H1 2024	H1 2023	TTM Q2 2024 (iv)	FY2023
Net income	1,309	1,212	1,423	1,181	3,314	3,072
Income from equity method investments	(6)	(13)	(2)	(7)	22	17
Income tax expense	430	379	411	365	971	925
Gain on divestitures and unrealized gains on investments (i)	(23)	—	(183)	—	(183)	—
Pension income excluding current service cost component (i)	(1)	(2)	(2)	(2)	(3)	(3)
Other interest, net (i)	1	—	1	—	6	5
Interest expense	155	73	288	154	510	376
Interest income	(36)	(36)	(79)	(76)	(209)	(206)
Depreciation, depletion and amortization	424	401	821	785	1,669	1,633
Loss on impairments (ii)	—	—	—	—	357	357
Substantial acquisition-related costs (iii)	2	—	22	—	22	—
Adjusted EBITDA	2,255	2,014	2,700	2,400	6,476	6,176
Total revenues	9,654	9,709	16,187	16,136	35,000	34,949
Net income margin	13.6%	12.5%	8.8%	7.3%	9.5%	8.8%
Adjusted EBITDA margin	23.4%	20.7%	16.7%	14.9%	18.5%	17.7%
Net Debt					10,279	5,406
Net Debt / TTM Adjusted EBITDA					1.6x	0.9x
Net cash provided by operating activities						5,017
Cash conversion						81.2%

i. Gain on divestitures and unrealized loss/gains on investments, pension income excluding current service cost component and other interest, net have been included in Other nonoperating income, net in the Condensed Consolidated Statements of Income in the Quarterly Report on Form 10-Q.

ii. For the year ended December 31, 2023, the total impairment loss comprised of \$62 million within Americas Materials Solutions and \$295 million within Europe Materials Solutions

iii. Represents expenses associated with non-routine substantial acquisitions, which meet the criteria for being separately reported in Note 4 "Acquisitions" of the unaudited financial statements. Expenses in the second quarter of 2024 primarily include legal and consulting expenses related to these non-routine substantial acquisitions.

iv. TTM Q2 2024 calculated using the H1 2024 results plus FY 2023 less H1 2023.



Non-GAAP Reconciliations

Adjusted EBITDA (continued): Adjusted EBITDA is not defined by GAAP and should not be considered as an alternative to earnings measures defined by GAAP. Reconciliation to its nearest GAAP measure for the mid-point of the updated 2024 Adjusted EBITDA guidance is presented below:

<i>in \$ billions</i>	FY 2024 Mid-Point
Net income	3.8
Income tax expense	1.1
Interest expense, net	0.5
Depreciation, depletion, amortization and impairment	1.7
Other (i)	(0.2)
Adjusted EBITDA	6.9

i. Other primarily relates to loss (income) from equity method investments, loss (gain) on divestitures and unrealized loss (gain) on investments and substantial acquisition-related costs.

Net income pre-impairment: Net income pre-impairment is a measure of the Company's profitability excluding any loss on impairments (which is non-cash) and the related tax impact of such impairments. It is used by management to evaluate the Company's underlying profitability performance and its own past performance. Net income information presented on a pre-impairment basis is useful to investors as it provides an insight into the Company's underlying performance and profitability. Net income pre-impairment is calculated as net income excluding any loss on impairments (and the related tax impact of such impairments). Reconciliation to its nearest GAAP measure is presented below:

<i>in \$ millions</i>	FY 2023
Net income	3,072
Loss on impairments (i)	357
Tax related to impairment charges	(9)
Net income pre-impairment	3,420

i. For the year ended December 31, 2023, the total impairment loss comprised of \$62 million within Americas Materials Solutions and \$295 million within Europe Materials Solutions.



Non-GAAP Reconciliations

EPS pre-impairment: EPS pre-impairment is a measure of the Company's profitability per share from continuing operations excluding any loss on impairments (which is non-cash) and the related tax impact of such impairments. It is used by management to evaluate the Company's underlying profit performance and its own past performance. EPS information presented on a pre-impairment basis is useful to investors as it provides an insight into the Company's underlying performance and profitability. EPS pre-impairment is calculated as income from continuing operations adjusted for (i) net (income) attributable to redeemable noncontrolling interests (ii) net loss (income) attributable to noncontrolling interests (iii) adjustment of redeemable noncontrolling interests to redemption value and excluding any loss on impairments (and the related tax impact of such impairments) divided by the weighted average number of common shares outstanding for the year. Reconciliation to its nearest GAAP measure is presented below:

<i>in \$ millions, except share and per share data</i>	FY 2023	Per Share - basic
Weighted average common shares outstanding - Basic	723.9	
Income from continuing operations	3,072	\$4.24
Net (income) attributable to redeemable noncontrolling interests	(28)	\$(0.04)
Net loss (income) attributable to noncontrolling interests	134	\$0.19
Adjustment of redeemable noncontrolling interests to redemption value	(24)	\$(0.03)
Income from continuing operations for EPS	3,154	\$4.36
Impairment of property, plant and equipment and intangible assets	224	\$0.30
Tax related to impairment charges	(9)	\$(0.01)
Income from continuing operations for EPS – pre-impairment (i)	3,369	\$4.65

i. Reflective of CRH's share of impairment of property, plant and equipment and intangible assets (\$224 million) and related tax effect.



Non-GAAP Reconciliations

Net Debt: Net Debt is used by management as it gives additional insight into the Company's current debt position less available cash. Net Debt is provided to enable investors to see the economic effect of gross debt, related hedges and cash and cash equivalents in total. Net Debt comprises short and long-term debt, finance lease liabilities, cash and cash equivalents and current and noncurrent derivative financial instruments (net). Reconciliation to its nearest GAAP measure is presented below:

<i>in \$ millions</i>	June 30 2024	December 31 2023	June 30 2023
Short and long-term debt	(13,118)	(11,642)	(9,748)
Cash and cash equivalents (i)	3,077	6,390	4,275
Finance lease liabilities	(147)	(117)	(91)
Derivative financial instruments (net)	(91)	(37)	(111)
Net Debt	(10,279)	(5,406)	(5,675)

i. Cash and cash equivalents at June 30, 2024, includes \$11 million cash and cash equivalents reclassified as held for sale. Cash and cash equivalents at December 31, 2023, includes \$49 million cash and cash equivalents reclassified as held for sale. Cash and cash equivalents at June 30, 2023 includes \$nil million cash and cash equivalents reclassified as held for sale.

Organic Revenue and Organic Adjusted EBITDA: Because of the impact of acquisitions, divestitures, currency exchange translation and other non-recurring items on reported results each reporting period, CRH uses organic revenue and organic Adjusted EBITDA as additional performance indicators to assess performance of pre-existing (also referred to as underlying, heritage, like-for-like or ongoing) operations each reporting period.

Organic revenue and organic Adjusted EBITDA are arrived at by excluding the incremental revenue and Adjusted EBITDA contributions from current and prior year acquisitions and divestitures, the impact of exchange translation, and the impact of any one-off items. Changes in organic revenue and organic Adjusted EBITDA are presented as additional measures of revenue and Adjusted EBITDA to provide a greater understanding of the performance of the Company. Organic change % is calculated by expressing the organic movement as a percentage of the prior year reporting period (adjusted for currency exchange effects). A reconciliation of the changes in organic revenue and organic Adjusted EBITDA to the changes in total revenues and Adjusted EBITDA by segment, is presented with the discussion within each segment's performance in tables contained in the segment discussion in Part 1, Item 2. "Management's Discussion and Analysis of Financial Condition and Results of Operations" in the Quarterly Report on Form 10-Q.



Reconciling Data – Consistent Delivery Through the Cycle

<i>in \$ millions, except per share data</i>	IFRS 2013 (ii)	U.S. GAAP 2023
Revenues		
As reported	23,947	34,949
Europe Distribution as reported	(5,227)	—
Americas Distribution as reported	(2,210)	—
Building Envelope (i)	(970)	—
Group excluding Europe Distribution, Americas Distribution and Building Envelope	15,540	34,949
10-Year CAGR		8%
Group loss for the financial year (IFRS) / Net Income (U.S. GAAP)	(392)	3,072
EBITDA (IFRS) / Adjusted EBITDA (U.S. GAAP)		
As reported	1,959	6,176
Europe Distribution as reported	(247)	—
Americas Distribution as reported	(118)	—
Building Envelope (i)	(76)	—
Group excluding Europe Distribution, Americas Distribution and Building Envelope	1,518	6,176
10-Year CAGR		15%
Reported EPS – continuing operations		
EPS as reported	(\$0.54)	\$4.36
Impairment impact (net of tax)	\$1.33	\$0.29
EPS pre-impairment	\$0.79	\$4.65
10-Year CAGR		19%



i. The results for Building Envelope were not separately reported in external filings.

ii. Effective from January 1, 2020, CRH changed its reporting currency from euro to U.S. Dollar. Reported results for 2013 have been translated from euro to U.S. Dollar using the 2013 average exchange rate of \$1.3281 to €1.

Reconciling Data – Industry-Leading Performance

<i>in \$ millions</i>	IFRS 2018	U.S. GAAP 2023
Group profit for the financial year (IFRS) / Net Income (U.S. GAAP)	2,889	3,072
EBITDA (IFRS) / Adjusted EBITDA (U.S. GAAP)		
As reported	3,969	6,176
Discontinued operations as reported	(170)	—
Group continuing operations as reported	3,799	6,176
Building Envelope (i)	(306)	—
Group excluding Building Envelope	3,493	6,176
5-Year CAGR		12%

<i>in \$ millions</i>	IFRS 2019	IFRS 2020	IFRS 2021	IFRS 2022	U.S. GAAP 2023
Group profit for the financial year (IFRS) / Net Income (U.S. GAAP)	1,738	1,165	2,621	3,874	3,072
EBITDA (IFRS) as reported / Adjusted EBITDA (U.S. GAAP)	4,702	4,630	5,350	5,746	6,176
Operating Cashflow as reported	3,881	3,938	4,210	3,954	5,017
Adjusted for tax outflow on divestiture of Building Envelope (i)	—	—	—	443	—
Operating Cashflow for cash conversion	3,881	3,938	4,210	4,397	5,017
Cash Conversion (Operating Cashflow / Adjusted EBITDA)	83%	85%	79%	77%	81%
5-Year Average Cash Conversion					81%

i. The results for Building Envelope were not separately reported in external filings.

