



As announced on 28 February, CRH plc, the global building materials group, has decided to change its reporting currency to US Dollar effective from 1 January 2020.

This document contains restated financials in US Dollar for 2018 & 2019.

Income  
Statement

Balance  
Sheet

Summary  
Cash Flows

Segment Info  
Income Statement

Segment Info  
Balance Sheet

Consolidated Income Statement	Restated \$m		€m		Restated \$m	€m (ii)
	2018	2019	2018	2019	H1 2019	H1 2019
Revenue	27,449	28,132	23,241	25,129	12,847	11,371
Cost of sales	(18,391)	(18,859)	(15,572)	(16,846)	(8,729)	(7,726)
Gross profit	9,058	9,273	7,669	8,283	4,118	3,645
Operating costs	(6,612)	(6,480)	(5,598)	(5,789)	(3,322)	(2,940)
<b>Group operating profit</b>	<b>2,446</b>	<b>2,793</b>	<b>2,071</b>	<b>2,494</b>	<b>796</b>	<b>705</b>
(Loss)/profit on disposals (i)	(121)	(189)	(27)	(1)	166	169
<b>Profit before finance costs</b>	<b>2,325</b>	<b>2,604</b>	<b>2,044</b>	<b>2,493</b>	<b>962</b>	<b>874</b>
Finance costs	(399)	(387)	(339)	(346)	(207)	(183)
Finance income	39	22	34	20	8	7
Other financial expense	(54)	(125)	(46)	(112)	(62)	(55)
Share of equity accounted investments' profit	57	67	48	60	16	14
<b>Profit before tax from continuing operations</b>	<b>1,968</b>	<b>2,181</b>	<b>1,741</b>	<b>2,115</b>	<b>717</b>	<b>657</b>
Income tax expense	(467)	(534)	(396)	(477)	(159)	(141)
<b>Group profit for the financial year/period from continuing operations</b>	<b>1,501</b>	<b>1,647</b>	<b>1,345</b>	<b>1,638</b>	<b>558</b>	<b>516</b>
Profit after tax for the financial year/period from discontinued operations (i)	1,388	91	1,176	310	44	39
<b>Group profit for the financial year/period</b>	<b>2,889</b>	<b>1,738</b>	<b>2,521</b>	<b>1,948</b>	<b>602</b>	<b>555</b>
<i>Profit attributable to:</i>						
Equity holders of the Company						
From continuing operations	1,497	1,627	1,342	1,620	551	510
From discontinued operations	1,387	90	1,175	309	43	38
Non-controlling interests						
From continuing operations	4	20	3	18	7	6
From discontinued operations	1	1	1	1	1	1
<b>Group profit for the financial year/period</b>	<b>2,889</b>	<b>1,738</b>	<b>2,521</b>	<b>1,948</b>	<b>602</b>	<b>555</b>
Basic earnings per Ordinary Share	346.5c	214.3c	302.4c	240.7c	73.5c	67.8c
Diluted earnings per Ordinary Share	344.7c	212.6c	300.9c	238.8c	73.1c	67.4c
Basic earnings per Ordinary Share from continuing operations	179.8c	203.0c	161.2c	202.2c	68.1c	63.1c
Diluted earnings per Ordinary Share from continuing operations	178.9c	201.4c	160.4c	200.6c	67.8c	62.7c
Average euro/US\$ rate	1.1810	1.1195			1.1298	
Year/period-end euro/US\$ rate	1.1450	1.1234			1.1380	

(i) The '(loss)/profit on disposals' and 'profit after tax for the financial year/period from discontinued operations' are impacted by the retranslation of the proceeds and net assets of businesses disposed of at the relevant spot rates at the date of disposal as well as the recycling of the cumulative foreign currency translation reserve. The difference in results for 2019 between USD and euro (increased loss on disposal/reduced profit after tax from discontinued operations and consequent impact on earnings per share) is primarily driven by the relative strength of the USD versus other currencies over the period of ownership of these businesses.

(ii) Restated to show the results of our former Europe Distribution segment in discontinued operations.

Consolidated Balance Sheet	Restated \$m		€m		Restated \$m      €m	
	2018	2019	2018	2019	H1 2019	H1 2019
<b>Assets</b>						
<b>Non-current assets</b>						
Property, plant and equipment	18,046	19,574	15,761	17,424	20,308	17,845
Intangible assets	9,656	9,475	8,433	8,434	9,702	8,525
Investments accounted for using equity method	1,332	775	1,163	690	1,344	1,181
Other financial assets	26	13	23	12	26	23
Other receivables	207	356	181	317	205	180
Derivative financial instruments	34	85	30	76	89	78
Deferred income tax assets	81	76	71	67	77	68
Total non-current assets	29,382	30,354	25,662	27,020	31,751	27,900
<b>Current assets</b>						
Inventories	3,505	3,080	3,061	2,742	3,673	3,228
Trade and other receivables	4,665	4,231	4,074	3,767	5,984	5,258
Current income tax recoverable	17	22	15	20	24	21
Derivative financial instruments	17	7	15	6	10	9
Cash and cash equivalents	2,686	4,218	2,346	3,755	1,592	1,399
Total current assets	10,890	11,558	9,511	10,290	11,283	9,915
<b>Total assets</b>	40,272	41,912	35,173	37,310	43,034	37,815
<b>Equity</b>						
Capital and reserves attributable to the Company's equity holders						
Equity share capital	352	335	287	272	352	287
Preference share capital	1	1	1	1	1	1
Share premium account	7,493	7,493	6,534	6,534	7,493	6,534
Treasury Shares and own shares	(920)	(360)	(792)	(325)	(1,379)	(1,200)
Other reserves	378	411	296	326	352	272
Foreign currency translation reserve	(659)	(202)	(109)	210	(606)	21
Retained income	11,705	11,350	9,812	9,922	11,578	9,719
Capital and reserves attributable to the Company's equity holders	18,350	19,028	16,029	16,940	17,791	15,634
Non-controlling interests	602	607	525	540	620	544
Total equity	18,952	19,635	16,554	17,480	18,411	16,178
<b>Liabilities</b>						
<b>Non-current liabilities</b>						
Lease liabilities	-	1,393	-	1,240	1,709	1,502
Interest-bearing loans and borrowings	9,959	9,211	8,698	8,199	10,022	8,806
Derivative financial instruments	21	1	18	1	-	-
Deferred income tax liabilities	2,530	2,627	2,209	2,338	2,518	2,213
Other payables	540	545	472	485	541	475
Retirement benefit obligations	486	480	424	427	652	573
Provisions for liabilities	823	854	719	760	832	731
Total non-current liabilities	14,359	15,111	12,540	13,450	16,274	14,300
<b>Current liabilities</b>						
Lease liabilities	-	304	-	271	407	358
Trade and other payables	5,277	4,916	4,609	4,376	5,773	5,073
Current income tax liabilities	508	565	443	503	560	492
Interest-bearing loans and borrowings	708	916	618	815	1,164	1,023
Derivative financial instruments	47	17	41	16	25	22
Provisions for liabilities	421	448	368	399	420	369
Total current liabilities	6,961	7,166	6,079	6,380	8,349	7,337
Total liabilities	21,320	22,277	18,619	19,830	24,623	21,637
<b>Total equity and liabilities</b>	40,272	41,912	35,173	37,310	43,034	37,815
Average euro/US\$ rate	1.1810	1.1195			1.1298	
Year/period-end euro/US\$ rate	1.1450	1.1234			1.1380	

Summary Cash Flows	Restated \$m		€m		Restated \$m	€m
	2018	2019	2018	2019	H1 2019	H1 2019
<b>Group operating profit</b>	2,566	2,906	2,172	2,595	848	751
Depreciation charge	1,265	1,721	1,071	1,538	859	760
Amortisation of intangible assets	72	66	61	59	33	29
Impairment charge	66	9	56	8	-	-
Share-based payment expense	79	86	67	77	43	38
Other (primarily pension payments)	(79)	(3)	(67)	(3)	8	7
Net movement on working capital and provisions	(547)	(71)	(463)	(64)	(1,132)	(1,002)
<b>Cash generated from operations</b>	<u>3,422</u>	<u>4,714</u>	<u>2,897</u>	<u>4,210</u>	<u>659</u>	<u>583</u>
Interest paid (including leases)	(394)	(469)	(335)	(419)	(228)	(202)
Corporation tax paid	(782)	(364)	(663)	(325)	(125)	(111)
<b>Net cash inflow from operating activities</b>	<u>2,246</u>	<u>3,881</u>	<u>1,899</u>	<u>3,466</u>	<u>306</u>	<u>270</u>
Average euro/US\$ rate	1.1810	1.1195			1.1298	
Year/period-end euro/US\$ rate	1.1450	1.1234			1.1380	

Segment Disclosures - Income Statement	Restated \$m		€m		Restated \$m      €m	
	2018	2019	2018	2019	H1 2019	H1 2019
<b>Revenue</b>						
Continuing operations						
Americas Materials	10,572	11,626	8,951	10,385	4,533	4,012
Europe Materials	9,498	9,509	8,042	8,494	4,615	4,085
Building Products	7,379	6,997	6,248	6,250	3,699	3,274
Total Group from continuing operations	27,449	28,132	23,241	25,129	12,847	11,371
Discontinued operations						
Americas Distribution	8	-	7	-	-	-
Europe Distribution	4,191	3,557	3,549	3,177	2,086	1,846
Total Group	31,648	31,689	26,797	28,306	14,933	13,217
<b>Group EBITDA</b>						
Continuing operations						
Americas Materials	1,763	2,194	1,493	1,960	567	502
Europe Materials	1,106	1,208	936	1,079	521	461
Building Products	930	1,076	787	961	533	472
Total Group from continuing operations	3,799	4,478	3,216	4,000	1,621	1,435
Discontinued operations						
Americas Distribution	(6)	-	(5)	-	-	-
Europe Distribution	176	224	149	200	119	105
Total Group	3,969	4,702	3,360	4,200	1,740	1,540
<b>Depreciation, amortisation and impairment</b>						
Continuing operations						
Americas Materials	571	771	484	689	378	335
Europe Materials	531	586	449	524	285	252
Building Products	251	328	212	293	162	143
Total Group from continuing operations	1,353	1,685	1,145	1,506	825	730
Discontinued operations						
Americas Distribution	-	-	-	-	-	-
Europe Distribution	50	111	43	99	67	59
Total Group	1,403	1,796	1,188	1,605	892	789
<b>Group operating profit</b>						
Continuing operations						
Americas Materials	1,192	1,423	1,009	1,271	189	167
Europe Materials	575	622	487	555	236	209
Building Products	679	748	575	668	371	329
Total Group from continuing operations	2,446	2,793	2,071	2,494	796	705
Discontinued operations						
Americas Distribution	(6)	-	(5)	-	-	-
Europe Distribution	126	113	106	101	52	46
Total Group	2,566	2,906	2,172	2,595	848	751
Average euro/US\$ rate	1.1810	1.1195			1.1298	
Year/period-end euro/US\$ rate	1.1450	1.1234			1.1380	

Segment Disclosures - Balance Sheet	Restated \$m		€m		Restated \$m	
	2018	2019	2018	2019	H1 2019	H1 2019
<b>Total Assets</b>						
Americas Materials	15,799	16,410	13,798	14,608	17,106	15,031
Europe Materials	12,032	13,109	10,509	11,669	12,973	11,400
Building Products	8,248	7,197	7,203	6,407	9,793	8,605
Total Group	36,079	36,716	31,510	32,684	39,872	35,036
<i>Reconciliation to total assets as reported in the Consolidated Balance Sheet:</i>						
Investments accounted for using equity method	1,332	775	1,163	690	1,344	1,181
Other financial assets	26	13	23	12	26	23
Derivative financial instruments (current and non-current)	51	92	45	82	99	87
Income tax assets (current and deferred)	98	98	86	87	101	89
Cash and cash equivalents	2,686	4,218	2,346	3,755	1,592	1,399
Total assets as reported in the Consolidated Balance Sheet	40,272	41,912	35,173	37,310	43,034	37,815
<b>Total Liabilities</b>						
Americas Materials	2,362	2,968	2,063	2,642		
Europe Materials	3,190	3,865	2,787	3,441		
Building Products	1,995	2,107	1,742	1,875		
Total Group	7,547	8,940	6,592	7,958		
<i>Reconciliation to total liabilities as reported in the Consolidated Balance Sheet:</i>						
Interest-bearing loans and borrowings (current and non-current)	10,667	10,127	9,316	9,014		
Derivative financial instruments (current and non-current)	68	18	59	17		
Income tax liabilities (current and deferred)	3,038	3,192	2,652	2,841		
Total liabilities as reported in the Consolidated Balance Sheet	21,320	22,277	18,619	19,830		
Average euro/US\$ rate	1.1810	1.1195			1.1298	
Year/period-end euro/US\$ rate	1.1450	1.1234			1.1380	